Message Text

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PAGE 01 VALLET 00571 201106Z ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 ACDA-07 AGRE-00 AID-05 CEA-01 CEQ-01 CG-00 CIAE-00 EPG-02 COME-00 DLOS-09 DOTE-00 EB-07 EPA-01 ERDA-05 FMC-01 TRSE-00 H-01 INR-07 INT-05 IO-13 JUSE-00 L-03 NSAE-00 NSC-05 NSF-01 OES-07 OMB-01 PA-01 PM-04 PRS-01 SP-02 SS-15 USIA-06 FEA-01 FPC-01 STR-04 /140 W

-----201125Z 100474 /17

PR 201031Z MAY 77

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC PRIORITY 7395

INFO AMEMBASSY TUNIS

AMEMBASSY TRIPOLI

AMEMBASSY ROME

AMEMBASSY PARIS

AMEMBASSY LONDON

USMISSION USUN

CINCUSNAVEUR

COMSIXTHFLT

EUCOM

SECDEF

USDOCOSOUTH

CONFIDENTIAL VALLETTA 0571

E.O. 11652: GDS

TAGS: PFOR, PLOS, PBOR, IT, LY, TS, MT

SUBJECT: TUNISIAN-LIBYAN CONTINENTAL SHELF DISPUTE; DRILLING BY READING AND BATES

REF: (A) STATE 095427, (NOTAL), (B) STATE 115659, (NOTAL), (C) TUNIS 3429 (NOTAL),

1. RON TAPPMEYER, SENIOR VICE PRESIDENT OF READING AND BATES, IN MALTA ON A BRIEF VISIT, INFORMED AMBASSADOR THAT CONFIDENTIAL

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THE DRILLING RIG "J.W. BATES" WOULD ARRIVE IN MALTA MAY 21 TO TAKE ON PROVISIONS AND SUPPLIES BEFORE CONTINUING ON ABOUT MAY 23 TO ITS PLANNED DRILLING SITE IN DISPUTED ZONE.

2. ACCORDING TO TAPPMEYER, READING AND BATES ACCEPTED THE CONTRACT FOR MONETARY REASONS, IT BEING THE "ONLY" CONTRACT TO BE HAD. (HE CITED THE FIVE RIGS NOW IDLE IN

MALTA HARBORS AS INDICATIVE OF THE PRESENT WORLD-WIDE SLUMP IN EXPLORATORY DRILLING.) HE STATED THAT READING AND BATES WOULD RECEIVE AN OPERATING FEE OF US DOLS 25,000 PER DAY, WHICH, COMPARED TO THE US DOLS 5000 COST PER DAY OF THE RIG SITTING IDLE, MEANT THAT THE CONTRACT REPRESENTED A US DOLS 30,000 PER DAY DIFFERENCE TO MADING AND BATES. REGARDING POTENTIAL THREATS TO THE RIG, TAPPMEYER PROFESSED NOT TO BE CONCERNED, IN VIEW OF ADEQUATE INSURANCE COVERAGE. HIS ONLY REAL CONCERN, HE ADDED, WAS FOR THE SAFETY OF THE CREW. (IN ADDITION TO AMERICANS AND OTHER NATIONALS, THE CREW WILL ALSO INCLUDE MALTESE.)

3. COMMENT: TAPPMEYER'S COMMENTS AND ATTITUDE IMPLIED THAT PERHAPS SOMETHING YET MIGHT POSSIBLY OCCUR TO HALT THIS PARTICULAR OPERATION. LAINGEN

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED Concepts: DISPUTES, CONTINENTAL SHELF, OFFSHORE DRILLING

Control Number: n/a

Copy: SINGLE Sent Date: 20-May-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: RELEASED Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

Disposition Date: 22 May 2009 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977VALLET00571
Document Source: Conference Confe

Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: GS Errors: N/A

Expiration: Film Number: D770180-0280 Format: TEL

From: VALLETTA Handling Restrictions: n/a

Image Path: ISecure: 1

Legacy Key: link1977/newtext/t19770532/aaaabbyt.tel

Line Count: 77 Litigation Code IDs: Litigation Codes:

Litigation History: Locator: TEXT ON-LINE, ON MICROFILM

Message ID: 6af4c58c-c288-dd11-92da-001cc4696bcc

Office: ACTION NEA

Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a Page Count: 2
Previous Channel Indicators: n/a

Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: 77 STATE 95427, 77 STATE 115659, 77 TUNIS 3429

Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags: Review Date: 07-Mar-2005 12:00:00 am Review Event:

Review Exemptions: n/a **Review Media Identifier:** Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

SAS ID: 2425346 Secure: OPEN Status: NATIVE

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TAGS: PFOR, PLOS, PBOR, IT, LY, TS, MT, READING & BATES

To: STATE Type: TE

vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/6af4c58c-c288-dd11-92da-001cc4696bcc

Review Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

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